

# 2025 Community Impact Report



**What We Accomplished Together:  
A Year of Care in Action**

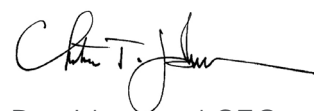
**PORTICO**  *You*

# One Stronger, Healthier, More Resilient Community

This 2025 report reflects what becomes possible when plan members, congregations, partners, and Portico come together.

In our role as the ELCA's benefit ministry, Portico is called — and honored — to care for the people who lead our community in faith and service to God's world.

Christopher Johnson



President and CEO



## Your Path Out of Debt



## Our Trusted Coaching to Help You Get There



## The Power of the Pool

Together, we make care more accessible, stable, and sustainable.

# 52,000+

members connected through Portico benefits and retirement programs

# 5,000+

organizations across the ELCA and affiliated ministries

One connected community supporting well-being, retirement security, and long-term sustainability.

### What Happens When We Pool Resources

- Long-term stability across benefit programs
- Broader access to resources and support
- Shared responsibility across the community
- Greater strength through collective participation

### What Shared Participation Makes Possible

- Health benefits and care support
- Retirement income and financial guidance
- Medicare and long-term planning resources
- Well-being and whole-person support
- Trusted partnerships and coordinated services

# 92%

of ELCA Retirement Plan members who enrolled in an LSS Financial Counseling Debt Management Plan **successfully paid off their debt in 2025**

# 31% ↑

That's 31% **higher than the national average**, according to the National Foundation for Credit Counseling

**With the right support, people can move from debt toward financial wellness.<sup>1</sup>**

Through Portico's partnership with Lutheran Social Service of Minnesota, members have access to trusted financial counselors who help them create personalized plans and regain stability. When our members align their finances with their values, they can lead and serve with greater confidence.

### Stronger Together

Pooling resources allows the community to support both everyday care and life-changing moments — creating stability no single organization could sustain alone.

**A shared approach to whole-person care, built to serve the whole church.**

“What once felt overwhelming became manageable. With guidance and a clear plan, I finally had a path forward.”

— *Real Plan Member Testimony*



## Your Health Needs, Met Anywhere



## Our Connected, On-Demand Care

### Convenience and confidentiality make a difference.

Virtual care and digital health tools make it easier for members to connect with providers, manage pain, and support their well-being — often without leaving home. These services expand access and help members get the care they need.



# 2,829

virtual visits through 98point6®, with an estimated savings of \$263 per visit

# 1,702

members enrolled in Sword Health, completing nearly 42,000 virtual physical therapy, pelvic health, and mobility sessions

View a brief testimonial highlighting how virtual care supports members' well-being.



**Reduced Cancer Screening Gaps:** Gaps in cancer screening among Portico members are significantly lower than national benchmarks

Breast:	Cervical:	Colorectal:
94% SCREENED	83% SCREENED	85% SCREENED
vs.	vs.	vs.
58% NATIONALLY	65% NATIONALLY	41% NATIONALLY

## Your Preventive Care Decisions



## Our Focus on Earlier Detection

**Earlier access to care can help reduce barriers, improve outcomes, and support long-term affordability for the entire community.**

By engaging in preventive care and routine screenings, members are taking proactive steps to protect their health, often identifying issues before they become more serious.

# 62%

of members received preventive or restorative care with Delta Dental

## Your Years of Service



## Our Commitment to Income You Can Count On

# \$212 MM

in annuity payments distributed in 2025 to nearly 7,700 retired servants and spouses

### Long-term savings provide income and confidence in retirement.

Through decades of faithful contributions, members are supported with reliable income in retirement — reflecting a long-term commitment to those who spent their career serving the church.



“He didn’t have to worry — that was the value of the way Portico took care of him.”

— Shared by a Portico leader, reflecting on a family retirement experience



## Your Questions, Answered With Care



## Our Trusted Support When it Matters Most

### Reliable support creates trust and confidence in moments that matter.

When members have questions about their benefits, they need clear, timely, and compassionate support. Consistent recognition for service excellence reflects a commitment to showing up with care and reliability — year after year.



# 11 years

11th consecutive year our customer care center was recognized as a **Center of Excellence** for delivering world class care and support

“They have been more available to us — in person, electronically, and by phone — than anyone we’ve worked with. It reflects the level of service Portico is known for.”

— Ted Goins, Lutheran Services Carolinas President and CEO





## Your Financial Decisions



## Our Guidance to Help You Plan With Clarity and Confidence



# 4,214

**members** worked with a Portico Financial Planner with a **95.5% satisfaction rate**

### Guidance helps members make informed decisions and build long-term financial stability.

Through access to financial planners, members receive personalized support that helps them navigate complex decisions and plan for the future with confidence.



## Your Retirement Savings



## Our Shared Voice Advancing Corporate Responsibility

### Good for Shareholders, Good for the World

Shareholder advocacy is done on behalf of all retirement plan members across all funds. Our collective shareholder voice encourages more sustainable corporate practices at targeted companies Portico and its members invest in. Studies show that, when companies operate with an eye to what's sustainable — for people, communities, and the environment — they're better able to:

- Manage legal, reputational, and regulatory risk
- Spot opportunities for efficiency and future savings
- Position themselves for long-term growth



Scan to learn more.



**9 companies** agreed to take positive action in response to 13 resolutions Portico co-filed — including 5 committed to advancing environmental protections

### Through shared investment, Portico and its members have a voice in how companies operate.

By engaging with companies on issues like environmental sustainability, human rights, and corporate responsibility, shareholder advocacy helps encourage practices that support long-term stability — for businesses, communities, and the world.

This work reflects the ELCA's commitment to stewardship and extends the church's values into the broader economy.

"The representative, John, who helped me, is a quality, knowledgeable, wise, and delightful gift from God."

— Real Plan Member Testimony

# Your Priorities as a Social Purpose Investor



## Our Impact on a Healthier Planet...



### Social Purpose Investment Impact:

- **571 million** gallons of water provided, saved, or treated: Equivalent to the annual water use of 7,600 households
- **14,560 metric tons** of greenhouse gas emissions avoided: Equivalent to removing 3,170 cars from the road for one year
- **2 million** people gained access to clean water and wastewater services: Roughly the population of a major U.S. city

### Access to clean water and a stable climate are essential to long-term health and well-being.

Through social purpose investments, the Portico community supports companies and projects working to conserve natural resources, reduce environmental impact, and expand access to clean water.

These efforts contribute to a healthier planet while also supporting long-term sustainability for communities around the world.

# ... and More Resilient Communities



### Community Impact:

- **114,429** affordable mortgages supported: Comparable to the number of housing units in a mid-sized U.S. city
- **7.4 million** people gained access to essential products and services: Supporting daily needs and economic stability
- **16.3 million** people reached through community programs: Expanding access to opportunity and support



**Portico's social purpose funds invest in companies that support sustainability, human dignity, and strong communities, guided by ELCA social teachings.**

Shared investments help expand access to affordable housing and strengthen communities in areas of need. These funds apply values-based screens to avoid companies whose practices conflict with those principles, while investing in areas like clean water and environmental sustainability.

Unsure if you're currently invested in Portico's social purpose funds? Check your *Retirement Account Summary* on myPortico — each social purpose fund is labeled "Social Purpose Fund" at the end of the fund's name — or call a Portico Financial Planner at **800.922.4896**.

**NOTE:** Portico's investment managers demonstrate a serious commitment to gathering and reporting empirical and anecdotal evidence of positive social impact, as well as being equipped to help meet both the financial objectives and positive social impact objectives of our social purpose funds. Because rigorous impact assessment takes time, we typically report impact on a lagging basis of one to two years.

Through shared investment, Portico supports initiatives that extend care beyond our immediate community. One example is global vaccine access — where innovative financing helps deliver life-saving immunizations to children around the world.



Scan to learn how this work is making a difference.

<sup>1</sup> Source: LSS Financial Counseling, a service of Lutheran Social Service of Minnesota.

All statistics in this document are as of Dec. 31, 2025, unless otherwise noted.

Portico Benefit Services administers the ELCA Medical and Dental Benefits Plan (which includes the ELCA post-retirement medical benefits). The health plan is self-insured, with the exception of the Medicare Advantage Benefit and the ELCA Part D drug benefit, and is not provided through an insurance company. Portico's ability to pay claims is dependent on continued contributions, claims experience, and market performance. Portico has contracted with an insurance company to manage and administer the Medicare Advantage Benefit and the ELCA Part D drug benefit. Plan member rights are governed by the plan document, which is the full, legal description of the plan. If any information herein is inconsistent with the corresponding plan document, the plan document is the controlling document. The plans are church plans, as defined in section 414(e) of the Internal Revenue Code and are not subject to the Employee Retirement Income Security Act of 1974 (ERISA).

The eligibility for any benefit will be governed by the applicable plan and its related program or policy terms. Portico (and its designee, the insurer, or claims administrator, as applicable) shall have the power, including, without limitation, discretionary power to make all determinations that the plan requires for administration, and to construe and interpret the plan for purposes of determining eligibility and benefits. Portico reserves the right to change any plan term through the amendment or termination process described in the plan document. The plan document is available by contacting Portico.

This is for informational purposes only, does not constitute an offer to sell any investment, and may be subject to changes and/or corrections. An offer for the sale of interests in funds will only be made through the *Investment Fund Descriptions* document. The *Investment Fund Descriptions* document is available on myPortico, EmployerLink, or by contacting Portico.

Due to practical implementation realities, not all portfolios in the social purpose funds are screened. Unscreened portfolios include global real estate, alternative equity, and illiquid real assets.

Members should carefully consider the target asset allocations, investment objectives, risks, charges, and expenses of any fund before investing in it. All funds, including the Portico funds, are subject to risk and uncertainty. Past performance is no guarantee of future performance. Funds managed by Portico Benefit Services, including the Portico funds and ELCA Participating Annuity Investment Fund, are not insured or guaranteed by the Federal Deposit Insurance Corporation, any other government agency, or the ELCA. Fund assets are invested in multiple sectors of the market. Sectors, like funds, may perform below expectations and lose money over short or extended periods. Review the *Portico Investment Fund Descriptions* and the *Investment Memorandum for the ELCA Participating Annuity Trust* for more information about the Portico funds.

Target date funds are designed for members expecting to retire around the year indicated in each fund's name. When choosing a fund, members should consider whether they anticipate retiring significantly earlier or later than age 65, and select the target date fund that aligns with their expected retirement age. There are many considerations relevant to fund selection; members should choose the fund that best meets their individual circumstances and investment goals. Each fund's asset allocation strategy becomes increasingly more conservative as it approaches the target date and beyond. Each fund's investment risk changes over time as its asset allocation changes. The investment process used by the investment managers and the target asset allocation of the funds may change at any time, without notice.

Neither Portico Benefit Services nor the funds it manages are subject to registration, regulation, or reporting under the Investment Company Act of 1940, the Securities Act of 1933, the Employee Retirement Income Security Act of 1974 (ERISA), the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, or state securities laws. Members, therefore, are not afforded the protections of the provisions of those laws and related regulations.

